

City of Boulder
Sales & Use Tax Revenue Report
January, 2008

Issued March 17, 2008

This report provides information and analysis related to sales and use tax collections for fiscal year 2008. Any questions should be directed to Bob Eichen, Finance Director, at (303) 441-1819.

The report for January is presented only at a very high level since one month of activity is not sufficient to indicate a significant trend that would be meaningful for analytical purposes. A more detailed analysis will be included in the March report which should be available the second week of May and will include information related to the first quarter of the year. The following table compares the various sales and use tax categories for January 2008 to January 2007.

REVENUE COMPARISONS

In the table below:

- The actual change in revenue column total of 2.74% represents the actual change in collections from 2007 to 2008 for both sales and use tax during the month of January.
- The change in comparable collections column total of 7.26% represents the 2008 sales and use tax revenue increase over the comparable period in 2007 when the collections are adjusted for the .15 percent fire training center sales tax that expired at the end of 2007. This is the percent of increase staff will monitor when comparing collections to projections during the year.
- The percent of total column represents how much each type of tax contributes to the total collection of sales and use tax.

JANUARY COMPARISONS – 2008 VERSUS 2007			
TAX CATEGORY	ACTUAL CHANGE in REVENUE	CHANGE in COMPARABLE COLLECTIONS	% of TOTAL
Sales Tax	1.54%	6.01%	81.92%
Business Use Tax	9.31%	14.12%	9.97%
Construction Use Tax	12.63%	17.58%	5.20%
Motor vehicle	.28%	4.69%	2.92%
Refunds	-100%	-100%	-0.02%
Total Sales and Use Tax	2.74%	7.26%	100.00%

Within the attached schedules:

- The large increase in trash tax revenues for January 2008 is due to the receipt of the payment a few days later than in 2007, resulting in the revenues being reported in different months.

Total Net Sales/Use Tax Receipts by Tax Category	JANUARY YTD Actual					
	2007	2008	Actual Change in Dollars	Actual Change in Percentage	Change in Comparable Collections	% of Total
Sales Tax	5,118,353	5,197,400	79,047	1.54%	6.01%	81.92%
Business Use Tax	578,666	632,528	53,862	9.31%	14.12%	9.97%
Construction Use Tax	293,078	330,080	37,002	12.63%	17.58%	5.20%
Motor vehicle	184,984	185,506	522	0.28%	4.69%	2.92%
Refunds	0	-978	-978	#DIV/0!	#DIV/0!	-0.02%
Total Sales and Use Tax	6,175,081	6,344,536	169,454	2.74%	7.26%	100.00%

Total Net Sales/Use Tax Receipts by Industry Type	JANUARY YTD Actual					
	2007	2008	Actual Change in Dollars	Actual Change in Percentage	Change in Comparable Collections	% of Total
Food Stores	693,280	592,470	-100,809	-14.54%	-10.78%	9.34%
Eating Places	716,183	811,546	95,363	13.32%	18.30%	12.79%
Apparel Stores	177,454	172,903	-4,551	-2.56%	1.72%	2.73%
Home Furnishings	203,962	204,184	222	0.11%	4.51%	3.22%
General Retail	1,390,418	1,501,957	111,539	8.02%	12.77%	23.67%
Transportation/Utilities	704,134	770,136	66,002	9.37%	14.18%	12.14%
Automotive Trade	468,374	431,892	-36,482	-7.79%	-3.73%	6.81%
Building Material-Retail	211,576	222,224	10,648	5.03%	9.65%	3.50%
Construction Use Tax	277,064	294,026	16,962	6.12%	10.79%	4.63%
Construction Sales Tax	31,377	23,034	(8,343)	-26.59%	-23.36%	0.36%
Consumer Electronics	223,052	224,948	1,896	0.85%	5.29%	3.55%
Computer Related Business Sector	350,872	424,292	73,421	20.93%	26.24%	6.69%
All Other	727,335	671,900	-55,435	-7.62%	-3.56%	10.59%
Refunds	0	-978	-978	#DIV/0!	#DIV/0!	-0.02%
Total Sales and Use Tax	6,175,081	6,344,536	169,454	2.74%	7.26%	100.00%

Total Net Sales/Use Tax Receipts by Geographic Area	JANUARY YTD Actual					
	2007	2008	Actual Change in Dollars	Actual Change in Percentage	Change in Comparable Collections	% of Total
North Broadway	75,289	72,612	-2,677	-3.56%	0.69%	1.14%
Downtown	359,585	519,559	159,974	44.49%	50.84%	8.19%
Downtown Extension	35,644	25,728	-9,916	-27.82%	-24.64%	0.41%
UHGID (the "hill")	120,409	113,572	-6,837	-5.68%	-1.53%	1.79%
East Downtown	71,820	58,744	-13,076	-18.21%	-14.61%	0.93%
N. 28th St. Commercial	252,734	235,397	-17,337	-6.86%	-2.76%	3.71%
N. Broadway Annex	21,704	26,125	4,421	20.37%	25.66%	0.41%
University of Colorado	198,719	207,066	8,348	4.20%	8.78%	3.26%
Basemar	94,846	91,590	-3,256	-3.43%	0.82%	1.44%
BVRC-Boulder Valley Regional Center	1,363,235	1,220,300	-142,934	-10.48%	-6.55%	19.23%
29th Street	350,760	476,591	125,831	35.87%	41.85%	7.51%
Table Mesa	184,609	181,858	-2,752	-1.49%	2.84%	2.87%
The Meadows	35,916	28,783	-7,133	-19.86%	-16.33%	0.45%
All Other Boulder	365,258	283,097	-82,160	-22.49%	-19.08%	4.46%
Boulder County	58,969	56,828	-2,141	-3.63%	0.61%	0.90%
Metro Denver	232,298	240,702	8,404	3.62%	8.18%	3.79%
Colorado All Other	8,869	4,055	-4,813	-54.27%	-52.26%	0.06%
Out of State	590,770	601,436	10,666	1.81%	6.28%	9.48%
Airport	0	313	313	#DIV/0!	#DIV/0!	0.00%
Gunbarrel Industrial	244,341	405,407	161,066	65.92%	73.22%	6.39%
Gunbarrel Commercial	94,596	77,284	-17,312	-18.30%	-14.71%	1.22%
Pearl Street Mall	138,293	142,489	4,196	3.03%	7.57%	2.25%
Boulder Industrial	558,545	470,942	-87,602	-15.68%	-11.98%	7.42%
Unlicensed Receipts	35,561	53,765	18,204	51.19%	57.84%	0.85%
County Clerk	184,984	185,506	522	0.28%	4.69%	2.92%
Public Utilities	497,330	565,763	68,434	13.76%	18.76%	8.92%
Refunds	0	-978	-978	#DIV/0!	#DIV/0!	-0.02%
Total Sales and Use Tax	6,175,081	6,344,536	169,454	2.74%	7.26%	100.00%

Miscellaneous Tax Statistics	JANUARY YTD Actual				
	2007	2008	Actual Change in Dollars	Actual Change in Percentage	Change in Comparable Collections
Total Food Service Tax	31,864	37,736	5,871	18.43%	18.43%
Accommodations Tax	176,881	188,520	11,639	6.58%	6.58%
Admissions Tax	23,461	42,626	19,165	81.69%	81.69%
License Fees	2,050	2,200	150	7.32%	7.32%
Trash Tax	23,237	301,885	278,647	1199.15%	1199.15%

USE >> SALES

COMPARISON OF YEAR-TO-DATE ACTUAL REVENUE FOR THE YEAR 2008 TO COMPARABLE PERIOD IN 2007

The sales tax rate decreased from 3.56% in 2007 to 3.41% in 2008

USE TAX BY CATEGORY					SALES TAX BY CATEGORY					
JANUARY YTD Actual					Standard Industrial Code	JANUARY YTD Actual				
2007	2008	Actual Change in Dollars	Actual Change in Percentage	Change in Comparable Collections		2007	2008	Actual Change in Dollars	Actual Change in Percentage	Change in Comparable Collections
1,856	4,009	2,153	116.03%	125.54%	Food Stores	691,424	588,461	-102,963	-14.89%	-11.15%
8,570	7,405	-1,165	-13.60%	-9.79%	Eating Places	707,614	804,142	96,528	13.64%	18.64%
1,812	918	-893	-49.31%	-47.08%	Apparel Stores	175,642	171,984	-3,658	-2.08%	2.22%
1,784	770	-1,014	-56.85%	-54.95%	Home Furnishings	202,179	203,415	1,236	0.61%	5.04%
60,582	128,539	67,957	112.18%	121.51%	General Retail	1,329,837	1,373,418	43,581	3.28%	7.82%
25,841	19,471	-6,370	-24.65%	-21.34%	Transportation/Utilities	678,293	750,665	72,372	10.67%	15.54%
189,336	188,770	-565	-0.30%	4.09%	Automotive Trade	279,038	243,122	-35,916	-12.87%	-9.04%
626	798	172	27.39%	32.99%	Building Material-Retail	210,950	221,426	10,477	4.97%	9.58%
277,064	294,026	16,962	6.12%	10.79%	Construction Use Tax	0	0	0	na	na
0	0	0	na	na	Construction Sales Tax	31,377	23,034	-8,343	-26.59%	-23.36%
4,579	5,762	1,183	25.83%	31.36%	Consumer Electronics	218,473	219,186	713	0.33%	4.74%
236,330	294,058	57,728	24.43%	29.90%	Computer Related Business	114,542	130,234	15,693	13.70%	18.70%
248,349	203,587	-44,762	-18.02%	-14.42%	All Other	478,986	468,313	-10,673	-2.23%	2.07%
1,056,728	1,148,113	91,385	8.65%	13.43%	Total Sales and Use Tax	5,118,353	5,197,400	79,047	1.54%	6.01%

USE TAX BY CATEGORY					SALES TAX BY CATEGORY					
JANUARY YTD Actual					Geographic Code	JANUARY YTD Actual				
2007	2008	Actual Change in Dollars	Actual Change in Percentage	Change in Comparable Collections		2007	2008	Actual Change in Dollars	Actual Change in Percentage	Change in Comparable Collections
655	3,498	2,843	433.90%	457.39%	North Broadway	74,633	69,113	-5,520	-7.40%	-3.32%
13,281	141,771	128,490	967.46%	1014.42%	Downtown	346,303	377,788	31,485	9.09%	13.89%
416	2,511	2,095	504.14%	530.71%	Downtown Extension	35,229	23,217	-12,011	-34.09%	-31.20%
162	449	286	176.33%	188.49%	UHGID (the "hill")	120,247	113,123	-7,124	-5.92%	-1.79%
19,249	11,301	-7,949	-41.29%	-38.71%	East Downtown	52,570	47,443	-5,127	-9.75%	-5.78%
3,719	3,914	196	5.26%	9.89%	N. 28th St. Commercial	249,015	231,483	-17,533	-7.04%	-2.95%
132	410	278	211.12%	224.81%	N. Broadway Annex	21,573	25,715	4,143	19.20%	24.45%
98	1,319	1,221	1247.57%	1306.85%	University of Colorado	198,621	205,748	7,127	3.59%	8.14%
863	691	-172	-19.95%	-16.43%	Basemar	93,983	90,899	-3,083	-3.28%	0.97%
37,094	23,162	-13,932	-37.56%	-34.81%	BVRC	1,326,141	1,197,138	-129,002	-9.73%	-5.76%
4,891	8,267	3,376	69.02%	76.46%	29th Street	345,869	468,325	122,456	35.41%	41.36%
375	367	-7	-1.95%	2.37%	Table Mesa	184,235	181,490	-2,745	-1.49%	2.84%
1,044	168	-875	-83.89%	-83.18%	The Meadows	34,873	28,615	-6,258	-17.94%	-14.33%
210,587	156,286	-54,301	-25.79%	-22.52%	All Other Boulder	154,671	126,812	-27,859	-18.01%	-14.41%
19,740	2,105	-17,634	-89.33%	-88.87%	Boulder County	39,229	54,723	15,493	39.49%	45.63%
44,762	26,805	-17,958	-40.12%	-37.48%	Metro Denver	187,535	213,897	26,362	14.06%	19.07%
363	481	118	32.52%	38.35%	Colorado All Other	8,506	3,574	-4,931	-57.98%	-56.13%
42,644	17,210	-25,433	-59.64%	-57.87%	Out of State	548,127	584,226	36,099	6.59%	11.27%
0	0	0	na	#DIV/0!	Airport	0	313	313	na	#DIV/0!
206,871	364,342	157,471	76.12%	83.87%	Gunbarrel Industrial	37,471	41,066	3,595	9.59%	14.42%
156	13	-143	-91.49%	-91.12%	Gunbarrel Commercial	94,440	77,270	-17,169	-18.18%	-14.58%
2,168	1,428	-740	-34.12%	-31.23%	Pearl Street Mall	136,125	141,061	4,936	3.63%	8.18%
231,951	145,630	-86,321	-37.22%	-34.45%	Boulder Industrial	326,593	325,312	-1,281	-0.39%	3.99%
19,098	37,392	18,294	95.79%	104.40%	Unlicensed Receipts	16,463	16,373	-90	-0.55%	3.83%
184,984	185,506	522	0.28%	4.69%	County Clerk	0	0	0	#DIV/0!	na
11,425	13,087	1,662	14.55%	19.59%	Public Utilities	485,905	552,676	66,772	13.74%	18.74%
1,056,728	1,148,113	91,386	8.65%	13.43%	Total Sales and Use Tax	5,118,353	5,197,400	79,047	1.54%	6.01%

TOTAL CITY SALES AND USE TAX COLLECTIONS															
REVENUE CATEGORY	YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL	Change in Comparable Collections
RETAIL SALES TAX	2001	4,957,524	4,489,252	6,247,377	4,635,634	4,824,201	6,190,040	4,463,685	4,840,590	5,888,513	4,792,076	4,518,650	6,822,307	62,669,849	
	2002	4,538,744	3,903,954	4,958,202	4,544,590	4,682,370	5,663,454	4,381,120	4,725,305	5,570,049	4,168,969	4,315,542	6,272,808	57,725,107	-7.89%
	2003	3,872,314	3,874,955	5,055,136	4,093,068	4,264,729	5,232,316	4,167,686	4,663,992	5,171,981	4,288,213	4,246,924	5,940,175	54,871,489	-4.94%
Rate Chg 3.26%>3.41%	2004	4,394,136	4,170,467	5,327,051	4,339,594	4,461,055	5,340,555	4,333,128	4,749,658	5,542,805	4,450,731	4,518,629	6,602,036	58,229,844	1.45%
Rate 3.41%	2005	4,255,041	4,453,370	5,232,389	4,353,026	4,576,864	5,535,196	4,494,079	5,013,379	5,550,916	4,541,790	4,769,700	6,932,929	59,708,680	2.54%
	2006	4,734,249	4,645,436	5,537,253	4,659,458	4,882,331	6,129,363	4,737,773	5,237,757	6,156,056	4,950,305	4,387,847	7,891,618	63,949,446	7.10%
Rate Chg 3.41%>3.56%	2007	5,118,353	5,014,615	6,918,421	5,132,049	5,500,701	6,712,841	5,565,371	6,393,028	6,954,377	5,747,963	5,695,703	8,411,484	73,164,906	9.59%
RateChg3.56%>3.41%	2008	5,197,400												5,197,400	-92.58%
Change from prior year (Month)		6.01%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%		
Change from prior year (YTD)		6.01%	-46.45%	-68.18%	-75.54%	-80.40%	-84.23%	-86.42%	-88.29%	-89.82%	-90.81%	-91.62%	-92.58%		
CONSUMER USE TAX	2001	1,165,937	899,129	1,771,836	908,629	889,191	1,427,618	1,011,687	975,272	955,683	1,415,169	748,748	1,090,556	13,259,456	
	2002	716,462	565,976	1,293,800	783,956	497,237	1,091,779	808,999	671,088	648,455	767,543	628,926	1,153,296	9,627,516	-27.39%
	2003	798,157	517,559	836,398	877,962	786,286	962,785	656,799	819,164	914,869	635,455	1,045,632	1,052,566	9,903,632	2.87%
Rate Chg 3.26%>3.41%	2004	980,229	665,018	899,453	742,692	724,614	866,974	810,874	922,401	941,990	728,634	750,971	1,181,776	10,215,625	-1.99%
Rate3.41%	2005	827,887	507,036	951,085	1,016,614	1,103,592	1,001,048	864,720	788,465	1,094,030	758,937	968,467	1,248,300	11,130,180	8.95%
	2006	686,686	517,101	1,277,146	577,144	964,529	781,362	895,403	776,258	1,054,696	727,776	1,092,224	1,287,157	10,637,482	-4.43%
Rate Chg 3.41%>3.56%	2007	763,650	574,006	975,178	722,658	733,196	858,072	975,456	652,501	923,667	732,463	716,317	1,575,908	10,203,072	-8.13%
RateChg3.56%>3.41%	2008	818,034												818,034	-91.63%
Change from prior year (Month)		11.83%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%		
Change from prior year (YTD)		11.83%	-36.16%	-63.07%	-71.87%	-77.34%	-81.54%	-84.76%	-86.35%	-88.10%	-89.20%	-90.10%	-91.63%		
CONSTRUCTION USE TAX	2001	191,496	331,376	172,691	171,147	198,124	187,243	227,009	311,433	471,446	319,083	194,510	166,293	2,941,850	
	2002	214,010	565,519	282,392	442,587	215,384	1,181,606	195,374	197,745	158,413	167,213	167,464	384,065	4,171,773	41.81%
	2003	104,449	121,585	138,559	238,246	415,756	675,308	220,413	259,946	239,337	161,913	292,983	388,157	3,256,653	-21.94%
Rate Chg 3.26%>3.41%	2004	210,383	336,148	387,487	490,426	229,416	181,732	204,851	155,409	212,299	119,283	238,459	283,087	3,048,978	-10.50%
Rate 3.41%	2005	912,585	782,540	287,865	461,878	456,073	913,197	186,408	235,308	282,503	276,247	288,104	514,975	5,597,684	83.59%
	2006	197,263	331,341	420,749	294,094	327,237	774,420	352,533	261,409	343,749	559,975	410,958	1,018,272	5,302,000	-5.28%
Rate Chg 3.41%>3.56%	2007	293,078	347,860	112,016	293,061	621,413	430,207	1,119,425	259,226	421,376	286,524	376,978	253,590	4,814,755	-13.02%
RateChg3.56%>3.41%	2008	330,080												330,080	-92.84%
Change from prior year (Month)		17.58%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%		
Change from prior year (YTD)		17.58%	-46.24%	-54.23%	-67.06%	-79.33%	-83.57%	-89.29%	-90.09%	-91.16%	-91.76%	-92.44%	-92.84%		
TOTAL FOR MONTH & CHANGE FROM PREVIOUS YEAR (MONTH & YTD)															
	2001	6,314,957	5,719,756	8,191,903	5,715,410	5,911,516	7,804,901	5,702,381	6,127,295	7,315,641	6,526,328	5,461,909	8,079,156	78,871,153	
	2002	5,469,216	5,035,449	6,534,394	5,771,133	5,394,991	7,936,839	5,385,493	5,594,139	6,376,917	5,103,725	5,111,931	7,810,169	71,524,396	-9.31%
	2003	4,774,920	4,514,099	6,030,093	5,209,277	5,466,771	6,870,410	5,044,897	5,743,101	6,326,188	5,085,581	5,585,538	7,380,897	68,031,774	-4.88%
Rate Chg 3.26%>3.41%	2004	5,584,748	5,171,633	6,613,991	5,572,712	5,415,085	6,389,261	5,348,853	5,827,468	6,697,093	5,298,647	5,508,059	8,066,899	71,494,448	0.47%
Rate 3.41%	2005	5,995,513	5,742,946	6,471,340	5,831,518	6,136,529	7,449,441	5,545,207	6,037,152	6,927,449	5,576,974	6,026,271	8,696,204	76,436,545	6.91%
	2006	5,618,198	5,493,878	7,235,148	5,530,696	6,184,096	7,685,145	5,985,709	6,275,424	7,554,500	6,238,056	5,891,030	10,197,046	79,888,928	4.52%
Rate Chg 3.41%>3.56%	2007	6,175,081	5,936,481	8,005,615	6,147,768	6,855,311	8,001,120	7,660,252	7,304,754	8,299,420	6,766,951	6,788,999	10,240,982	88,182,732	5.73%
Ratechg3.56%>3.41%	2008	6,345,513	0	0	0	0	0	0	0	0	0	0	0	6,345,513	-92.49%
Less Refunds	2001	-2,981	-78,930	-20,474	-27,860	-1,076	-447	-3,486	-8,226	-3,279	-5,182	0	-5,839	-157,780	
	2002	-1,154	-230	-13,136	0	-3,239	-13,993	-527	-10,222	-121,204	-21,896	-1,548	-10,065	-197,215	
Less Refunds	2003	-34,330	-8,827	-7,078	-134,798	-41,772	-76,328	-422	-596	-69,164	-3,779	-579	-46,599	-424,272	
	2004	-1,343	-10,505	-636	-872	-5,963	-151	-1,299	-4,643	-244	-27,318	-5,758	-4,330	-63,061	
	2005	-246	-66,044	-909	-2,666	-1,647	-10,080	-3,062	-4,207	-846	-1,586	0	-4,757	-96,051	
	2006	-40,302	-5,272	-22,761	-363	-5,099	0	0	-7,568	-806	-5,947	-406	-16,773	-105,296	
	2007	0	-38,291	-2,013	-729	-9,326	-14,547	-14,440	-677	0	-5,963	0	-5,015	-91,001	
Less Refunds	2008	-978												-978	
Adjusted total	2001	6,311,976	5,640,826	8,171,429	5,687,550	5,910,439	7,804,454	5,698,895	6,119,069	7,312,362	6,521,146	5,461,909	8,073,317	78,713,373	
	2002	5,468,062	5,035,219	6,521,258	5,771,133	5,391,752	7,922,846	5,384,967	5,583,917	6,255,713	5,081,828	5,110,383	7,800,105	71,327,181	-9.38%
	2003	4,740,591	4,505,272	6,023,015	5,074,479	5,424,999	6,794,082	5,044,475	5,742,505	6,257,023	5,081,802	5,584,959	7,334,298	67,607,502	-5.21%
Rate Chg 3.26%>3.41%	2004	5,583,406	5,161,128	6,613,354	5,571,840	5,409,121	6,389,110	5,347,554	5,822,825	6,696,849	5,271,329	5,502,301	8,062,569	71,431,386	1.01%
Rate 3.41%	2005	5,995,266	5,676,902	6,470,431	5,828,852	6,134,882	7,439,361	5,542,145	6,032,946	6,926,603	5,575,388	6,026,271	8,691,446	76,340,493	6.87%
	2006	5,577,896	5,488,606	7,212,388	5,530,333	6,178,998	7,685,145	5,985,709	6,267,856	7,553,694	6,232,110	5,890,624	10,180,273	79,783,631	4.51%
Rate Chg 3.41%>3.56%	2007	6,175,081	5,898,190	8,003,602	6,147,039	6,845,984	7,986,572	7,645,812	7,304,077	8,299,420	6,760,988	6,788,999	10,235,967	88,091,731	5.76%
	2008	6,344,536	0	0	0	0	0	0	0	0	0	0	0	6,344,536	-92.48%
% Change (month)		7.26%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%		
% Change (YTD)		7.26%	-45.14%	-67.01%	-74.74%	-79.97%	-83.87%	-86.40%	-88.17%	-89.70%	-90.68%	-91.49%	-92.48%		